

EFPOA  
Statement of Financial Position  
As of 12/31/2016

	<u>Unrestricted</u>	<u>Restricted</u>		
	General Operating Fund	Escrow	Total	
Checking	1,091	1,800	2,891	
Money Mkt	50,775	-	50,775	
Deposit in Transit	650	-	650	
Total Cash	<u>52,516</u>	<u>1,800</u>	<u>54,316</u>	
Accounts Receivable				
Member Dues	11,479	-	11,479	
Allowance for Uncollectible Dues, Interest & Late Fees	(4,590)	-	(4,590)	
Non-member	-	-	-	
Total Accounts Receivable	<u>6,888</u>	<u>-</u>	<u>6,888</u>	
Land (valued at 0 by Assessor)	-	-	-	
Total Assets	<u>59,404</u>	<u>1,800</u>	<u>61,204</u>	
Accounts Payable	-	-	-	
Prepaid Dues	-	-	-	
Escrow Deposits	-	1,800	1,800	
Total Liabilities	<u>-</u>	<u>1,800</u>	<u>1,800</u>	
Net Assets	<u>59,404</u>	<u>-</u>	<u>59,404</u>	
Total Liabilities and Net Assets	<u>59,404</u>	<u>1,800</u>	<u>61,204</u>	

**Elk Falls Property Owners Association Inc**  
**Profit & Loss**  
January through December 2016

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	<u>Jan - Dec 16</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Membership Dues</b>	
Allowance Uncollectible Int/Chg	-2,725.00
Membership Dues Current Year	43,397.56
Membership Late Chgs & Interest	1,639.78
Membership Uncollectable	-1,588.58
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<b>Total Membership Dues</b>	40,723.76
<b>Miscellaneous Income</b>	40.00
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<b>Total Income</b>	40,763.76
<b>Expense</b>	
<b>Insurance</b>	
Directors & Officers	3,710.00
Liability Insurance	1,905.00
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<b>Total Insurance</b>	5,615.00
<b>Legal Expenses</b>	11,388.80
<b>Licenses and Permits</b>	27.00
<b>Maintenance - Roads</b>	
Asphalt	15,456.00
Culverts	750.00
Grading	13,337.50
Snow Removal	9,100.00
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<b>Total Maintenance - Roads</b>	38,643.50
<b>Meeting Expenses</b>	
Refreshments	32.18
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<b>Total Meeting Expenses</b>	32.18
<b>Miscellaneous</b>	35.00
<b>Postage and Delivery</b>	328.57
<b>Printing and Reproduction</b>	450.76
<b>Repairs</b>	
Mailboxes	5.18
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<b>Total Repairs</b>	5.18
<b>Supplies</b>	
Office	81.59
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<b>Total Supplies</b>	81.59
<b>Travel &amp; Ent</b>	
Entertainment	338.45
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<b>Total Travel &amp; Ent</b>	338.45
<b>Utilities</b>	
Gas and Electric	193.45
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<b>Total Utilities</b>	193.45
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<b>Total Expense</b>	57,139.48
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<b>Net Ordinary Income</b>	-16,375.72

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**Elk Falls Property Owners Association Inc**  
**Profit & Loss**  
January through December 2016

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	<u>Jan - Dec 16</u>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
<b>Interest Income</b>	17.40
<b>Total Other Income</b>	<u>17.40</u>
<b>Net Other Income</b>	<u>17.40</u>
<b>Net Income</b>	<u><u>-16,358.32</u></u>