

**EFPOA**  
**Statement of Financial Position**  
**As of 12/31/17**

|  | <u>Unrestricted</u>          | <u>Restricted</u> |               |
|--|------------------------------|-------------------|---------------|
|  | General<br>Operating<br>Fund | Escrow            | Total         |
| Checking   | 747                          | 1,800             | 2,547         |
| Money Mkt  | 5,000                        | -                 | 5,000         |
| Liquid Asset   | 70,857                       | -                 | 70,857        |
| Total Cash   | <u>76,604</u>                | <u>1,800</u>      | <u>78,404</u> |
| Accounts Receivable                                    |                              |                   |               |
| Member Dues  | 10,656                       | -                 | 10,656        |
| Allowance for Uncollectible Dues, Interest & Late Fees | (1,868)                      | -                 | (1,868)       |
| Non-member   | 120                          | -                 | 120           |
| Total Accounts Receivable                              | <u>8,908</u>                 | <u>-</u>          | <u>8,908</u>  |
| Deposits   | 25                           | -                 | 25            |
| Land (valued at 0 by Assessor)                         | -                            | -                 | -             |
| Total Assets   | <u>85,537</u>                | <u>1,800</u>      | <u>87,337</u> |
| Accounts Payable                                       | -                            | -                 | -             |
| Prepaid Dues   | -                            | 1,800             | 1,800         |
| Escrow Deposits  | -                            | 1,800             | 1,800         |
| Total Liabilities                                      | <u>85,537</u>                | <u>-</u>          | <u>85,537</u> |
| Net Assets   | <u>85,537</u>                | <u>1,800</u>      | <u>87,337</u> |
| Total Liabilities and Net Assets                       | <u>85,537</u>                | <u>1,800</u>      | <u>87,337</u> |

**Elk Falls Property Owners Association Inc**  
**Profit & Loss**  
 January through December 2017

|                                  | Jan - Dec 17 |
|----------------------------------|--------------|
| <b>Ordinary Income/Expense</b>   |              |
| <b>Income</b>                    |              |
| <b>Membership Dues</b>           |              |
| Allowance Uncollectible Int/Chg  | 2,721.61     |
| Membership Dues Current Year     | 43,600.00    |
| Membership Late Chgs & Interest  | 1,598.09     |
| Membership Uncollectable         | -4,661.58    |
| <b>Total Membership Dues</b>     | 43,258.12    |
| <b>Miscellaneous Income</b>      | 170.00       |
| <b>Total Income</b>              | 43,428.12    |
| <b>Expense</b>                   |              |
| <b>Insurance</b>                 |              |
| Directors & Officers             | 3,710.00     |
| Liability Insurance              | 1,210.00     |
| <b>Total Insurance</b>           | 4,920.00     |
| <b>Licenses and Permits</b>      | 40.00        |
| <b>Maintenance - Roads</b>       |              |
| Asphalt                          | 99.85        |
| Culverts                         | 1,219.84     |
| Grading                          | 7,300.00     |
| Snow Removal                     | 1,780.00     |
| <b>Total Maintenance - Roads</b> | 10,399.69    |
| <b>Meeting Expenses</b>          |              |
| Refreshments                     | 99.28        |
| <b>Total Meeting Expenses</b>    | 99.28        |
| <b>Miscellaneous</b>             | 160.00       |
| Office Supplies                  | 11.48        |
| Postage and Delivery             | 153.74       |
| Printing and Reproduction        | 389.75       |
| <b>Professional Fees</b>         |              |
| Accounting                       | 18.98        |
| Legal Fees                       | 207.50       |
| <b>Total Professional Fees</b>   | 226.48       |
| <b>Rent</b>                      | 45.00        |
| <b>Repairs</b>                   |              |
| Mailboxes                        | 192.37       |
| <b>Total Repairs</b>             | 192.37       |
| <b>Travel &amp; Ent</b>          |              |
| Entertainment                    | 407.28       |
| <b>Total Travel &amp; Ent</b>    | 407.28       |
| <b>Utilities</b>                 |              |
| Gas and Electric                 | 193.07       |
| <b>Total Utilities</b>           | 193.07       |
| <b>Website</b>                   | 80.68        |
| <b>Total Expense</b>             | 17,318.82    |
| <b>Net Ordinary Income</b>       | 26,109.30    |

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**Elk Falls Property Owners Association Inc**  
**Profit & Loss**  
January through December 2017

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|                             | <u>Jan - Dec 17</u>     |
|-----------------------------|-------------------------|
| <b>Other Income/Expense</b> |                         |
| <b>Other Income</b>         | 22.74                   |
| <b>Interest Income</b>      | <u>22.74</u>            |
| <b>Total Other Income</b>   | <u>22.74</u>            |
| <b>Net Other Income</b>     | <u>22.74</u>            |
| <b>Net Income</b>           | <u><u>26,132.04</u></u> |