

**EFPOA  
2020 Budget**

**Board of Directors - Approved**

|                               | Budget<br>Jan | Budget<br>Feb | Budget<br>Mar | Budget<br>Apr | Budget<br>May | Budget<br>Jun | Budget<br>Jul | Budget<br>Aug | Budget<br>Sep | Budget<br>Oct | Budget<br>Nov | Budget<br>Dec | Budget<br>YTD 2020 | Actual<br>YTD 2019 | Increase/<br>(Decrease) |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------------|--------------------|-------------------------|
| Homeowner Assessments         |               | 2,400         |               | 43,600        |               |               |               |               |               |               |               |               | 46,000             | 41,598             | 4,402                   |
| Bad Debt Allowance            |               |               |               | (1,275)       | (75)          | (75)          | (300)         |               |               |               |               |               | (1,725)            | -                  | (1,725)                 |
| Late Fees/Interest/Leins      |               |               |               | 75            | 75            | 75            | 300           |               |               |               |               |               | 525                | -                  | 525                     |
| Interest Income               |               |               |               |               |               |               |               |               |               |               |               |               | -                  | 778                | (778)                   |
| Working Capital               | 3,215         | 5,328         | 4,368         | (40,447)      | 13,395        | 9,403         | 9,348         | 8,972         | 10,648        | 16,965        | 2,578         | 2,723         | 46,495             | 30,334             | 16,161                  |
| Total Income                  | 3,215         | 7,728         | 4,368         | 1,953         | 13,395        | 9,403         | 9,348         | 8,972         | 10,648        | 16,965        | 2,578         | 2,723         | 91,295             | 72,710             | 18,585                  |
| Asphalt/Rip-Rap/Material      |               |               |               |               |               |               |               |               |               |               |               |               | -                  | 4,504              | (4,504)                 |
| Consulting Fees               |               | 4,475         |               |               |               |               |               |               |               |               |               |               | 4,475              | 1,755              | 2,720                   |
| Culverts                      |               |               |               |               |               |               |               |               |               |               |               |               | -                  | -                  | -                       |
| Grading/Road Work             | 300           | 300           | 300           | 300           | 7,600         | 300           | 300           | 300           | 300           | 7,600         | 300           | 300           | 18,200             | 12,260             | 5,940                   |
| Improvements (i.e. Road Base) |               |               |               |               |               | 8,000         | 8,000         | 8,000         | 8,000         | 8,000         |               |               | 40,000             | 28,860             | 11,140                  |
| Sand/Salt                     |               |               |               |               |               |               |               |               |               |               | 160           |               | 160                | 160                | -                       |
| Signs                         |               |               |               |               |               |               | 200           |               |               |               |               |               | 200                | -                  | 200                     |
| Snowplowing                   | 1,520         | 1,520         | 1,520         | 760           |               |               |               |               |               | 760           | 1,520         | 1,520         | 9,120              | 6,840              | 2,280                   |
| Road Expense Subtotal         | 1,820         | 6,295         | 1,820         | 1,060         | 7,600         | 8,300         | 8,500         | 8,300         | 8,300         | 16,360        | 1,980         | 1,820         | 72,155             | 54,379             | 17,776                  |
| Accounting Services           | 515           | 880           | 465           | 510           | 510           | 510           | 765           | 465           | 465           | 500           | 465           | 465           | 6,515              | 176                | 6,339                   |
| Dir & Officers Ins            |               |               |               |               | 4,577         |               |               |               |               |               |               |               | 4,577              | 3,051              | 1,526                   |
| Entertainment/Food            |               |               |               |               |               |               |               | 125           |               |               |               | 232           | 357                | 357                | -                       |
| General Liability Ins         |               |               |               |               |               |               |               |               | 1,800         |               |               |               | 1,800              | 1,640              | 160                     |
| IREA                          | 19            | 19            | 19            | 19            | 19            | 19            | 19            | 19            | 19            | 19            | 19            | 19            | 226                | 199                | 27                      |
| Legal Expenses                | 315           | 300           | 2,000         | 300           |               |               |               |               |               |               |               |               | 2,915              | 7,386              | (4,471)                 |
| Maintenance - Bulletin Board  |               |               |               |               |               |               |               |               |               |               |               |               | -                  | 592                | (592)                   |
| Maintenance - Mailbox         | 333           |               |               |               |               |               |               |               |               |               |               |               | 333                | 3,376              | (3,042)                 |
| Maintenance - Newspaper       | 39            |               |               |               |               |               |               |               |               |               |               |               | 39                 | -                  | 39                      |
| Miscellaneous                 |               |               |               |               |               |               |               |               |               |               | 50            |               | 50                 | 100                | (50)                    |
| Newsletter/E-Mail service     | 19            | 19            | 19            | 19            | 19            | 19            | 19            | 19            | 19            | 19            | 19            | 19            | 228                | 95                 | 133                     |
| Office Supplies               |               |               |               |               |               | 10            |               |               |               |               |               |               | 57                 | 67                 | -                       |
| Postage & Delivery            | 80            | 80            |               |               | 77            |               |               |               |               | 22            |               | 66            | 325                | 165                | 160                     |
| Printing & Duplication        | 30            | 90            |               |               | 49            |               |               |               |               |               |               |               | 169                | 49                 | 120                     |
| Rent                          | 45            | 45            | 45            | 45            | 45            | 45            | 45            | 45            | 45            | 45            | 45            | 45            | 540                | 531                | 9                       |
| Broadband                     |               |               |               |               | 500           | 500           |               |               |               |               |               |               | 1,000              | 50                 | 950                     |
| Tree Service                  |               |               |               |               |               |               |               |               |               |               |               |               | -                  | -                  | -                       |
| Web Site                      |               |               |               |               |               |               |               |               |               |               |               |               | -                  | 498                | (498)                   |
| Non-Road Exp Subtotal         | 1,395         | 1,433         | 2,548         | 893           | 5,795         | 1,103         | 848           | 672           | 2,348         | 605           | 598           | 903           | 19,140             | 18,332             | 808                     |
| Total Expense                 | 3,215         | 7,728         | 4,368         | 1,953         | 13,395        | 9,403         | 9,348         | 8,972         | 10,648        | 16,965        | 2,578         | 2,723         | 91,295             | 72,711             | 18,585                  |
| <b>Revenue vs Expense</b>     | -             | -             | -             | (0)           | -             | -             | -             | -             | -             | -             | -             | -             | -                  | (0)                | 0                       |

Estimated Bank Balance      68,218    62,890    58,522    98,970    85,574    76,171    66,823    57,851    47,203    30,238    27,660    24,938