

Elk Falls Property Owners Association Inc
Statement of Financial Position
As of 12/31/2020

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	General Operating Fund	Escrow	Total
Checking	4,156	1,800	5,956
Liquid Asset	44,779	-	44,779
Total Cash	<u>48,936</u>	<u>1,800</u>	<u>50,736</u>
Accounts Receivable			
Member Dues	9,811	-	9,811
Allowance for Uncollectible Dues, Interest & Late Fees	(867)	-	(867)
Non - Member	792	-	792
Total Accounts Receivable	<u>9,735</u>	<u>-</u>	<u>9,735</u>
Prepaid - Elk Creek Sand and Gravel	3,049	-	3,049
Allowance for Uncollectible Prepaid	(3,049)	-	(3,049)
Total Prepaid	<u>-</u>	<u>-</u>	<u>-</u>
Fixed Assets - Parcel Boxes	3,361	-	3,361
Accumulated Depreciation - Parcel Boxes	(224)	-	(224)
Total Fixed Assets	<u>3,137</u>	<u>-</u>	<u>3,137</u>
Security Deposits	25	-	25
Land (valued at 0 by Assessor)	-	-	-
Total Assets	<u>61,833</u>	<u>1,800</u>	<u>63,633</u>
Accounts Payable	-	-	-
Prepaid Dues	1,100	-	1,100
Escrow Deposits	-	1,800	1,800
Total Liabilities	<u>1,100</u>	<u>1,800</u>	<u>2,900</u>
Net Assets	<u>60,733</u>	<u>-</u>	<u>60,733</u>
Total Liabilities and Net Assets	<u>61,833</u>	<u>1,800</u>	<u>63,633</u>

Elk Falls Property Owners Association Inc
Profit & Loss - 2020

Membership Dues Current Year	43,200
Membership Dues Prior Year	(1,000)
Membership Late Charges & Interest	1,495
Membership Write off Uncollectible	(2,095)
Allowance Uncollectible Int/Late Chg	1,700
<i>Total Membership Dues</i>	<u>43,300</u>
Interest Earned	60
Miscellaneous Income	200
Non-Member Income	792
<i>Total Other Income</i>	<u>1,051</u>
Total Revenue	<u><u>44,351</u></u>
Consulting Fees	4,475
Grading/road work	10,105
Misc - Road	296
Road Base	35,942
Snowplowing	4,310
<i>Road Expense Subtotal</i>	<u>55,128</u>
Allowance for Uncollectible Prepaid	3,049
Bank Service Charge	16
Broadband	982
CO SOS/Div of RE	63
Depreciation - Parcel Boxes	224
Dir & Officers Ins	3,167
Dues & Subscriptions - 1099 Filing	23
Dues & Subscriptions - Communication Software	228
Dues & Subscriptions - Online Meeting Software	136
General Liability Ins	1,709
Legal Expenses	2,352
Maintenance - Bulletin Board/Newspaper Boxes	39
Maintenance - Mailboxes	334
Miscellaneous	50
Postage & Delivery	292
Printing & Duplication	170
Rent - Storage Unit	540
Utilities - IREA	193
Web Site	267
<i>Non-Road Exp Subtotal</i>	<u>13,833</u>
Total Expenses	<u><u>68,961</u></u>
Net Income	<u><u>(24,609)</u></u>