

**Elk Falls Property Owners Association Inc**  
**Statement of Financial Position**  
**As of 12/31/2021**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	General Operating Fund	Escrow	Total
Checking	1,007	2,200	3,207
Liquid Asset	44,786	-	44,786
Total Cash	<u>45,792</u>	<u>2,200</u>	<u>47,992</u>
Accounts Receivable			
Member Dues	8,316	-	8,316
Allowance for Uncollectible Dues, Interest & Late Fees	(1,516)	-	(1,516)
Non - Member	-	-	-
Total Accounts Receivable	<u>6,800</u>	<u>-</u>	<u>6,800</u>
Prepaid - Elk Creek Sand and Gravel	3,049	-	3,049
Allowance for Uncollectible Prepaid	(3,049)	-	(3,049)
Total Prepaid	<u>-</u>	<u>-</u>	<u>-</u>
Fixed Assets - Parcel Boxes	3,361	-	3,361
Accumulated Depreciation - Parcel Boxes	(448)	-	(448)
Total Fixed Assets	<u>2,913</u>	<u>-</u>	<u>2,913</u>
Security Deposits	25	-	25
Land (valued at 0 by Assessor)	-	-	-
<b>Total Assets</b>	<u><b>55,530</b></u>	<u><b>2,200</b></u>	<u><b>57,730</b></u>
Accounts Payable	-	-	-
Prepaid Dues	350	-	350
Escrow Deposits	-	2,200	2,200
<b>Total Liabilities</b>	<u><b>350</b></u>	<u><b>2,200</b></u>	<u><b>2,550</b></u>
Net Assets	<u>55,180</u>	<u>-</u>	<u>55,180</u>
<b>Total Liabilities and Net Assets</b>	<u><b>55,530</b></u>	<u><b>2,200</b></u>	<u><b>57,730</b></u>

**Elk Falls Property Owners Association Inc**  
**Statement of Activity - 2021**

Membership Dues Current Year	43,400
Membership Late Charges & Interest	868
Membership Write off Uncollectible	(1,247)
Allowance Uncollectible Int/Late Chg	(649)
<b><i>Total Membership Dues</i></b>	<b><u>42,372</u></b>
Interest Earned	6
Miscellaneous Income	300
Non-Member Income	240
<b><i>Total Other Income</i></b>	<b><u>546</u></b>
<b>Total Revenue</b>	<b><u><u>42,918</u></u></b>
Grading	7,300
Misc - Road	53
Road Improvements	26,532
Salt/Sand	645
Signage	1,621
Snowplowing	3,000
<b><i>Road Expense Subtotal</i></b>	<b><u>39,151</u></b>
Bank Service Charge	34
Depreciation - Parcel Boxes	224
Dir & Officers Insurance	3,148
Dues & Subscriptions - 1099 Filing	15
Dues & Subscriptions - Communication Software	228
Dues & Subscriptions - Online Meeting Software	348
Entertainment/Food	399
General Liability Ins	1,806
Legal Expenses	1,463
Lein Filings	13
License Fees - CO SOS and Division of Real Estate	48
Maintenance - Mailboxes	-
Miscellaneous	-
Postage	282
Printing & Duplication	166
Rent - Storage Unit	549
Supplies - Office	109
Utilities - IREA	212
Web Site	278
<b><i>Non-Road Exp Subtotal</i></b>	<b><u>9,320</u></b>
<b>Total Expenses</b>	<b><u><u>48,471</u></u></b>
<b>Net Income</b>	<b><u><u>(5,553)</u></u></b>